

Corten Capital I increases total capital commitments to €512m with €120m in new commitments from existing investors

26 October 2021

Corten Capital is delighted to announce that its existing investors have agreed to provide a further €120m of capital, bringing total commitments for its debut fund, Corten Capital I (“CCI”), to €512m.

Following a highly successful close of CCI in April 2020 and a first platform investment in Matrix42 in July 2021, Corten’s investors have agreed to increase CCI’s capital base to support further investment in the existing portfolio and in new platforms. All new capital commitments were provided by existing CCI investors and the Corten Capital team.

The potential enlargement of CCI was envisioned at the time of its original fundraising, and Corten’s strategy remains unchanged. Corten seeks to invest in a highly focused portfolio of two to three platform companies and to provide each with a long-term investment horizon, continuous strategic and operational support, and substantial capital for technology and product development, commercial acceleration, and geographic expansion.

Joseph Schull, Managing Partner of Corten Capital, commented:

“We are delighted that our existing investors have reaffirmed their support for our differentiated investment strategy, which is characterised by deep sectoral specialism in B2B technology, a focus on backing transformational growth opportunities, and a concentrated set of high conviction platform investments. We are fortunate to have an exceptional group of investors with an aligned investment philosophy and a flexible investment mandate. With their support, we are continuing to build our portfolio and outstanding team, and we remain highly optimistic about the opportunity set in this dynamic market environment.”

About Corten Capital:

Corten Capital is a specialist investment firm that partners with entrepreneurial management teams to acquire and build market leading, B2B software, services and information companies across Europe and North America.

Corten is backed by an exceptional group of university endowments, charitable foundations and family offices from North America, Europe and Asia, who share its philosophy of investing for long term value creation through technology-led growth and innovation.

Corten Advisors UK LLP is authorised and regulated by the Financial Conduct Authority in the UK.

For further information:

Simon Begg

+44 (0)20 7861 5998

simon.begg@cortencapital.com